

County of Placer, California

**Statement of Net Assets
June 30, 2004**

| | Primary Government | | | Component Unit |
|---|--------------------------------|---------------------------------|-----------------------|---|
| | Governmental Activities | Business-type Activities | Total | Children and Families Commission |
| Assets | | | | |
| Cash and investments | \$ 313,370,556 | \$ 35,081,851 | \$ 348,452,407 | \$ 7,326,826 |
| Receivables (net) | 48,721,542 | 1,140,076 | 49,861,618 | 647,533 |
| Internal balances | 145,476 | (145,476) | - | - |
| Other assets | 1,896,143 | 111,785 | 2,007,928 | 1,742 |
| Restricted cash and investments | - | 395,430 | 395,430 | - |
| Capital assets: | | | | |
| Nondepreciable | 58,371,988 | 4,259,986 | 62,631,974 | - |
| Depreciable, net | 139,904,313 | 85,136,435 | 225,040,748 | - |
| Total assets | <u>562,410,018</u> | <u>125,980,087</u> | <u>688,390,105</u> | <u>7,976,101</u> |
| Liabilities | | | | |
| Payables | 14,373,695 | 858,051 | 15,231,746 | 448,949 |
| Accrued interest | 586,781 | 34,422 | 621,203 | - |
| Deferred revenue | 8,722,374 | 74,641 | 8,797,015 | - |
| Noncurrent liabilities: | | | | |
| Due within one year | 4,711,877 | 716,264 | 5,428,141 | - |
| Due in more than one year | 96,060,461 | 8,192,318 | 104,252,779 | - |
| Total liabilities | <u>124,455,188</u> | <u>9,875,696</u> | <u>134,330,884</u> | <u>448,949</u> |
| Net Assets | | | | |
| Invested in capital assets, net of related debt | 171,082,598 | 86,171,916 | 257,254,514 | - |
| Restricted for: | | | | |
| Debt service | 6,454,858 | - | 6,454,858 | - |
| Grantors | 6,134,654 | - | 6,134,654 | - |
| Donors | 655,802 | - | 655,802 | - |
| State mandate/enabling legislation | 119,938,539 | - | 119,938,539 | - |
| Perpetual care, nonexpendable | 15,000 | - | 15,000 | - |
| Unrestricted | 133,673,379 | 29,932,476 | 163,605,855 | 7,527,152 |
| Total net assets | <u>\$ 437,954,830</u> | <u>\$ 116,104,392</u> | <u>\$ 554,059,222</u> | <u>\$ 7,527,152</u> |

The notes to the financial statements are an integral part of this statement.